



PARTNER: UNEP FI PRINCIPLES FOR SUSTAINABLE INSURANCE (PSI)

Background

Launched at the 2012 UN Conference on Sustainable Development, the *UNEP Finance Initiative's Principles for Sustainable Insurance* (UNEP FI PSI) serve as a global framework for the insurance industry to address environmental, social and governance risks and opportunities. UNEP FI is the Secretariat for the UNEP's Principles for Sustainable Insurance Initiative. Endorsed by the UN Secretary-General, the Principles have led to the largest collaborative initiative between the UN and the insurance industry—the PSI Initiative. Over *140 organisations worldwide* have adopted the four Principles for Sustainable Insurance, including insurers representing more than 25% of world premium volume and US\$ 14 trillion in assets under management. The Principles are part of the insurance industry criteria of the Dow Jones Sustainability Indices and FTSE4Good.

The PSI Initiative's vision is of a risk aware world, where the insurance industry is trusted and plays a full role in enabling a healthy, safe, resilient and sustainable society. The purpose of the PSI Initiative is to better understand, prevent and reduce environmental, social and governance risks, and better manage opportunities to provide quality and reliable risk protection.

Sustainability objectives

As risk managers, risk carriers and investors, the insurance industry has a vital interest and plays an important role in fostering sustainable economic and social development. PSI believes that better management of ESG issues will strengthen the insurance industry's contribution to building a resilient, inclusive and sustainable society. The future PSI wants is a society in which people are aligned and incentivised to adopt sustainable practices. To realise this aim, PSI will use its intellectual, operational and capital capacities to implement the Principles for Sustainable Insurance (the 'Principles') across its spheres of influence, subject to applicable laws, rules and regulations and duties owed to shareholders and policyholders.

Partner's membership

PSI *membership* includes 80+ companies that are signatories to the principles, and 75+ supporting institutions that PSI collaborates with.

