PARTNER: INTERNATIONAL MONETARY FUND (IMF)

Background

The International Monetary Fund (IMF) is an organization of 190 countries, working to foster global monetary cooperation, secure financial stability, facilitate international trade, promote high employment and sustainable economic growth, and reduce poverty around the world. Created in 1945, the IMF is governed by and accountable to the 190 countries that make up its near-global membership.

The IMF’s primary purpose is to ensure the stability of the international monetary system—the system of exchange rates and international payments that enables countries (and their citizens) to transact with each other. The Fund’s mandate was updated in 2012 to include all macroeconomic and financial sector issues that bear on global stability.

Sustainability objectives

The IMF is committed, within the scope of its mandate, to the global partnership for sustainable development. The IMF has launched a number of initiatives to enhance support for its member countries as they pursue the SDGs. To deepen engagement with its member countries on key SDGs, the IMF is weaving lessons from policy-oriented research on a number of development issues into its operational work. Topics include promoting environmental sustainability by reforming energy and carbon pricing, and supporting countries to enhance their resilience to climate-related events.

Partner’s membership

The International Monetary Fund membership consists of 190 countries.