

PARTNER: ACCESS TO INSURANCE INITIATIVE (A2ii)

Background

The A2ii is a unique global partnership working to ensure that the world's excluded and underserved have access to insurance, allowing them to take control of their lives, and reduce their vulnerability against risks. They do this by supporting insurance supervisors and regulators to create the conditions necessary for an inclusive insurance market to grow.

The Initiative was created in 2009, to respond to requests from policymakers, regulators and supervisors for learning and advice on access to insurance. The A2ii was established by the following organisations: the IAIS, BMZ, CGAP, the International Labour Organization, represented by the International Labour Office (ILO) and subsequently renamed the Impact Insurance Facility and FinMark Trust. The Microinsurance Network, the IAIS and the Joint Working Group (JWG) played a key role in the creation of the Initiative.

The A2ii is the “implementation arm” of the International Association of Insurance Supervisors (IAIS) on Inclusive Insurance. IAIS is embedded in A2ii's governance structure and operations. They generate and disseminate knowledge, build capacity of insurance supervisors, contribute to IAIS standard-setting, foster learning and dialogue, support implementation at the regional and national levels, and participate in global advocacy processes.

Sustainability objectives

A2ii advocates for inclusive insurance as a development tool in national and international processes and for the need to include insurance in national financial inclusion strategies, towards the joint mission of achieving the Sustainable Development Goals. A2ii's affiliated membership in the G20 Global Partnership for Financial Inclusion (GPFi) is an important partnership to support this work.

Sustainability work highlights

- A2ii hosted 3 Consultative Forums on Climate Disaster Risk with 181 participants (supervisors, policymakers, industry) from 56 countries.
- Following a study on the *role of insurance supervisors in climate risk insurance*, A2ii hosted a Supervisory Dialogue (webinar) on the *climate risk insurance for the underserved and vulnerable and the role of supervisors in fostering responsible development*.

Other highlights

A2ii has worked with local and global partners, insurance organisations and agencies to build the capacity of insurance supervisors and regulators. In 2019, *809 participants, from 106 countries took part in A2ii's global, regional and national 17 events*.

Partner's membership

- Affiliated member of the Global Partnership for Financial Inclusion (GPFi)
- InsurResilience Global Partnership
- Insurance Development Forum
- Microinsurance Network

Recent engagement with SIF

A2ii partnered with the IAIS and SIF on a Consultation Call regarding the *SIF/IAIS Issues Paper on Climate Change Risks to the Insurance Sector*. A2ii were present at SIF's 8th meeting in Basel in February 2020, and also at their virtual meetings in May 2020. They have also been critical in the development of SIF's Future Work Programme 2021-2023, as they will be a key delivery partner for A2ii-SIF's future work.

